

GENERAL FUND RESERVES

General Reserves

	2006/07	2007/08		2008/09
	Actual	Original	Revised	Budget
	(£000)	(£000)	(£000)	(£000)
Opening balances - 1 April	3,393	1,996	2,785	1,876
Use - General	382	(301)	(755)	(281)
- CAST	(90)	(113)	(154)	(55)
Transfers to Earmarked Reserves	(900)	(55)	0	0
Closing reserve - 31 March	2,785	1,527	1,876	1,540

Earmarked Reserves

A number of Earmarked Reserves were established in 2006/07, as approved in the 2007/08 Policy & Budget Framework. Actual and estimated additions or use is indicated: -

	Capital Projects	Insurance Fund	Invest to Save	Business Rates Growth	Recycling Credits	Total
	(£000)	(£000)	(£000)	(£000)	(£000)	(£000)
Opening Balance 31/03/2007	775	27 ⁽¹⁾	50	127	-	979
Addition/Use 2007/08	(45) ⁽²⁾	-	-	233 ⁽³⁾	-	188
Estimated Balance 31/03/2008	730	27	50	360 ⁽³⁾	-	1,167
Addition/Use 2008/09	-	-	-	(50)	100 ⁽⁴⁾	50
Estimated Balance⁽⁵⁾	730	27	50	310	100	1,217

Notes

- (1) Fund of £75,000 created, of which £48,000 was used in 2006/07. Remaining balance to be used for any future uninsured claims.
- (2) For Hadleigh Pool investigations.
- (3) Excludes any further sums to be received in 2007/08. This is the balance of 2005/06 and 2006/07 sums allocated by the Government. Use in 2008/09 for Chilton Woods project & planning resources.
- (4) For potential use on projects including a possible third recycling bin.
- (5) Available for future use on projects - to be determined as and when appropriate.