

Capital Programme – Additional revenue Implications in 2008/09

General Fund

ICT and Information Management

		Borrowing Costs £000s	Other Costs £000s	Savings £000s	Total £000s
CAST project	Note 1,2,3	15.0	-9.0	-52.0	-46.0
LAMP project		8.1	7.2		15.3
Other projects	Note 4	5.9	4.6		10.5

A proportion of these costs/savings feed through to the HRA

- Note 1. The savings shown relate to BPR and efficiency savings that only in part stem from capital investment.
- Note 2. There are elements of the approved business case, which relate to the overall project but not specifically to the capital investment plans.
- Note 3. These are compared to the 2007/08 original budget / business case. These revenue implications do not impact on the 2008/09 revenue budget or council tax, as the net cost of the project is being funded from reserves.
- Note 4. This relates to additional licence fees and running costs

Contract & Asset Management

The potential annual savings of £167k will not be delivered in 2008/09 due to the delay in finding a suitable site for the Joint Refuse Depot.

Community Development

The estimated £1M costs in relation to Enhancement of Kingfisher Facilities will have no impact on council's 2008/09 revenue budget. Any financing costs will be offset by a reduction in management fees payable to the Leisure Trust.

Natural & Built Environment

No capital expenditure planned for 2008/09.

Private Sector Housing

The capital programme for 2008/11 includes provisions for Compulsory Purchasing Order (CPO).

The overall impact of the capital programme in 2008/09 is £1.27 in Council Tax terms.

HRA

The supported borrowing costs in relation to Housing Revenue capital programme are recovered through government subsidy. The overall impact for 2008/09 on average weekly rents is £0.69.